

**WESTBURY ARTS CENTRE**  
**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**WESTBURY ARTS CENTRE**  
**(Limited by Guarantee)**

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**WESTBURY ARTS CENTRE  
(Limited by Guarantee)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>DIRECTORS/TRUSTEES:</b>	Mrs Caroline Malone – resigned 23 Sep 2021 Ms Jane Sara Herriman Ms Hilary Ann Grayson Ms Mallory Nina Henson Mr Robin Graham Souter Mr Andrew Stansfield Ms Clare Elisabeth Butler – resigned 29 Mar 2022 Ms Yvonne Raw – appointed 7 Jan 2021 resigned 31 Jan 2022 Mr David William Harbey – appointed 4 Mar 2021 Ms Moira North – co-opted 4 Nov 2021 Mr Timothy John Read – co-opted 7 Jul 2022 Ms Lindsay Clare Neale – co-opted 7 Jul 2022
<b>REGISTERED OFFICE:</b>	Westbury Farm Foxcovert Road Shenley Wood Milton Keynes MK5 6AA
<b>CHARITY NO:</b>	1151531
<b>COMPANY NO:</b>	8328547
<b>INDEPENDENT EXAMINERS:</b>	Tearle & Carver Limited Chartered Accountants Chandos House School Lane Buckingham MK18 1HD

**WESTBURY ARTS CENTRE  
(Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021**

The Trustees present their report along with the financial statements of the charity for the period ended 31 December 2021.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity (number 1151531) on 12 December 2012. The company began its charitable activities on 1 April 2013.

The charity was created by its Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The full list of Trustees who served during the period is shown on page 3.

The Trustees meet regularly as an executive board and are advised on all material matters as they occur. They take decisions on the various projects the charity undertakes.

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 12 December 2012 and registered as a charity on 6<sup>th</sup> April 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Membership of the trust is open to any individual over the age of 18 interested in promoting its objectives and each of whom will have:

- applied to the trust in the form required by the trustees
- been approved by the trustees, whose decision shall be final
- expressed in writing their personal agreement with the mission statement and objectives of the charity.

**Recruitment of new trustees**

As set out within the Articles of Association:

- the chair of the trust is nominated by Westbury Arts Centre
- the trust maintains a register of members.

Unless the trustees or the trust in a general meeting shall make other provisions under Article 61, the trustees may in their absolute discretion permit any member of the trust to retire provided that after such retirement the number of members is not less than 3.

The trustees may establish different classes of membership and prescribe their respective privileges and duties and set the amounts of any subscriptions. The trustees shall permit such organisations as they approve to become Associate Members, with such entitlements as the trustees shall prescribe. For the avoidance of doubt Associate Members shall not have any of the usual entitlement of a member of the company.

The Board of Trustees consists of elected members and can include co-opted members. Elected members are appointed at the Annual General Meeting and the co-opted members are appointed by a meeting of the committee. Trustees are elected for a period of three years, following which they may be re-elected for a further period of three years provided that there are vacancies amounting to one third of the total number of trustees.

The Board has the potential for representation from other organisations in the form of non-voting advisors and regularly updates the Milton Keynes Council Arts and Culture Manager.

**Induction and training of new trustees**

New trustees receive training and paperwork outlining their legal obligations under charity and company law and the content of the Memorandum and Articles of Association.

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**(Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**  
**(Continued)**

**Westbury Arts Centre** provides studio spaces for the use of the public and artists. It is dedicated to fostering and promoting public education and appreciation of all forms of art with the purpose of making the arts accessible to and encouraging engagement in the arts by residents of the city of Milton Keynes and others.

As such, Westbury Arts Centre is a creative and vibrant community that is relevant to people of all ages and abilities in active discovery and exploration of the arts, heritage, and local environment.

With its ancient farmhouse in a garden setting providing a calm and supportive, semi-rural environment, Westbury has provided affordable studios to respected professional local artists for over 30 years. With a current community of 19 artists demonstrating research and practice led approaches in visual art, ceramics, sculpture and craft, Westbury plays a key role in the cultural life of Milton Keynes. In addition to offering a wide, year-round programme of artist-led workshops; classes; exhibitions; artists open days and other interactions, Westbury also hosts community and commercial events.

In its Business Plan 2020/23, the Westbury Board adopted a comprehensive plan for the future development of Westbury Arts Centre. In summary, Westbury has committed to marrying its unique history and garden site with a diversity of excellent artistic practice. We are also committed to expanding our educational programmes; protecting the special features of our environment and fully recognising our opportunity to enhance the well-being of our artists and visitors.

**Achievements and Performance**

2021 proved to be a challenging for the company with the continued impact of the pandemic restricting activities and revenue until well into the year.

Vital grant support from the National Lottery Culture Recovery Fund, Milton Keynes Community Foundation and Milton Keynes Council, alongside voluntary activity by studio-holders, trustees, staff and volunteers enabled the company to –

- refurbish the public areas for exhibitions and events
- undertake essential maintenance on the buildings
- create a new online gallery space
- retain staff

Studio occupancy remained at a very high level with demand seen as and when studios become vacant. Likewise, attendance at the varied programme of workshops was strong with 340 attendees at over 50 workshops. Room hire from external parties remained at a good level including over 200 band rehearsal sessions.

Our major events - the Milton Keynes Open, Heritage Open Days, Winter Craft Fayre attracted in excess of 1,300 visitors,

**WESTBURY ARTS CENTRE**  
**(Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**  
**(Continued)**

In the period to 31 December 2021, the Company made a surplus of £2,633 which was added to Total Funds. The total amount of reserves carried forward amounts to £34,705.

Income from studio hire held up well in the circumstances with a return to 2019 levels of income, the most recent "normal" year. Room hire suffered due to the restrictions of the pandemic in the first half of 2021 (down 33% on 2019). However, workshops and events were only marginally down on 2019.

The costs of running Westbury as a property are largely fixed and were broadly flat with the exception of repairs and maintenance. As preparation for re-opening, a number of areas of work were undertaken. These included refurbishing all public areas including lighting, hanging systems and decoration ahead of the MK Open in July. Other work was undertaken to keep the building in good repair.

The securing of grants from the National Lottery Heritage Fund and Milton Keynes Council supported both the refurbishment and covered staff costs for a period. Their support is greatly appreciated

The company's reserves policy is to retain a minimum of £15,000. This was increased in 2021, in part at least, in the light of the pandemic. The company continually monitors the financial position and expenditure is only incurred from available funds.

During the period of this Report the Board was advised by solicitors that it was likely that the terms upon which the House Manager had been engaged in 2018 did not accord with employment law and accordingly steps were taken during the period to correct the position by agreement with the House Manager. This involved agreeing upon a schedule of payments to compensate the House Manager for underpayment of salary. The Trustees are satisfied that the Company is able to pay such sums as they fall due whilst maintaining the minimum sum required to meet the reserves policy.

### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on 12 December 2012. The company began its charitable activities on 1 April 2013.

The charity was created by its Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The full list of Trustees who served during the period is shown on page 3 together with Trustees appointed up to the date of preparation of this Report.

The Trustees meet regularly as an executive board and are advised on all material matters as they occur. They take decisions on the various projects the charity undertakes.

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 12 December 2012 and registered as a charity on 6<sup>th</sup> April 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £15.

Membership of the company is open to any individual over the age of 18 interested in promoting its objectives and each of whom will have:

- applied to the Company in the form required by the Trustees
- been approved by the Trustees, whose decision shall be final

### **Organisational structure**

The Board of Trustees is responsible for overall control and responsibility for policy and major decision making.

Activities are managed by working groups who all have Terms of Reference and who report to Board –

**WESTBURY ARTS CENTRE**  
**(Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**  
**(Continued)**

- Programme Group – developing the annual programme of exhibitions, open days, projects etc. and liaising with the studio artists.
- Property and Finance Group – overseeing the maintenance of the house and grounds and now incorporating Gardens and Health & Safety
- Children and Young People / Education – managing outreach activities to the local community with a focus on young people
- Fundraising Group – responsible for preparing bids for grants and other funding

One part time employee provides marketing and administrative support for Westbury. A second part time employee undertakes the role of house manager. Major event organisation is supported by a freelance resource.

**Major risks, reviews and systems to mitigate risks**

Policies and procedures are reviewed annually and new policies and procedures are reviewed and approved as required.

**Policies:**

Complaints  
Diversity, Equality and Inclusion (DEI)  
Environment  
Finance - Payments and Procurement  
Health and Safety  
Privacy  
Rent Arrears  
Reserves  
Safeguarding  
Studio Letting  
Volunteer

**Procedures:**

Covid Rules updates  
Evacuation Plan  
Lone Working Risk Assessment  
Site Induction

**Trustees' Responsibilities in relation to the Financial Statements**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 12th September 2022  
and signed on its behalf by

J Herriman  
Jane Herriman - Chair of the Board of Trustees



**WESTBURY ARTS CENTRE  
(Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTBURY ARTS CENTRE (LIMITED BY GUARANTEE)**

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 10 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Tearle & Carver Limited  
Chartered Accountants  
Chandos House  
School Lane  
BUCKINGHAM  
MK18 1HD

**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming Resources from Generated Funds					
Investment Income	4	4	-	4	7
Incoming Resources from Charitable Activities	5	55,613	17,780	73,393	67,507
Voluntary Income	6	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>55,617</u>	<u>17,780</u>	<u>73,397</u>	<u>67,514</u>
<b>RESOURCES EXPENDED</b>					
Costs of Generating Funds					
Charitable Activities	7	30,404	14,205	44,609	36,946
Governance Costs	8	20,267	5,888	26,155	23,845
<b>TOTAL RESOURCES EXPENDED</b>		<u>50,671</u>	<u>20,093</u>	<u>70,764</u>	<u>60,791</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>4,946</u>	<u>(2,313)</u>	<u>2,633</u>	<u>6,723</u>
<b>RECONCILIATION OF FUNDS</b>					
Brought forward		25,801	6,271	32,072	25,349
Surplus/(Deficit) for the Year		4,946	(2,313)	2,633	6,723
		<u>30,747</u>	<u>3,958</u>	<u>34,705</u>	<u>32,072</u>

**Total Recognised Gains and Losses**

The Company has no recognised gains or losses other than the surplus for the periods above.

**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)  
Company No. 8328547

**BALANCE SHEET - 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	9	1,371	1,912
<b>CURRENT ASSETS</b>			
Debtors	10	-	418
Cash and Bank		42,811	38,089
		<u>42,811</u>	<u>38,507</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	12	<u>9,477</u>	<u>8,347</u>
<b>NET CURRENT ASSETS</b>		<u>33,334</u>	<u>30,160</u>
<b>TOTAL ASSETS</b>		<u>34,705</u>	<u>32,072</u>
<b>REPRESENTED BY:</b>			
<b>FUNDS</b>			
Unrestricted Reserves		30,747	25,801
Restricted Reserves		3,958	6,271
		<u>34,705</u>	<u>32,072</u>

For the financial period ended 31 December 2021, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006; so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 22nd September 2022 and signed on its behalf by:



Trustee – J Heriman

The notes on pages 13 to 17 form an integral part of these financial statements.

**WESTBURY ARTS CENTRE**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

**1) Principal Accounting Policies**

**a) Accounting Convention**

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**b) Cashflows**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**c) Fund Accounting**

Funds held by the Charity are either:

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**d) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

**e) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

**f) Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery	20% reducing balance basis
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**2) Legal Status of the Charity**

The Charity is a company limited by a guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**3) Trustees Remuneration**

Members of the Board of Trustees receive no remuneration for their services. Travel and meeting expenses were reimbursed during the year.

**4) Investment Income**

	Unrestricted	Restricted	2021	2020
	£	£	Total £	Total £
Bank Interest	4	-	4	7
	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>
	4	-	4	7
	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>	<hr style="width: 50%; margin: 0;"/>

**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

**5) Incoming Resources from Charitable Activities**

	Unrestricted	Restricted	2021	2020
	£	Total £	Total £	£
Studio Hire	28,772	-	28,772	22,285
Room Hire	8,422	-	8,422	3,882
Workshops & Events	8,269	-	8,269	1,791
Studio Hire: Studio & Accom	-	-	-	3,120
Workshops & Events: Sales of Product	1,912	-	1,912	36
Sundry Income	2,559	-	2,559	1,079
Commission on sale	715	-	715	20
Designated funds: Shop sales	-	-	-	2,335
Restricted income	-	11,633	11,633	32,959
Other (Specified)	-	6,147	6,147	-
Voluntary Income	4,964	-	4,964	-
	<u>55,613</u>	<u>17,780</u>	<u>73,393</u>	<u>67,507</u>

**6) Voluntary Income**

	Unrestricted	Restricted	2021	2020
	£	£	Total £	Total £
General Donations & Fundraising	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

**7) Charitable Activities**

	Unrestricted	Restricted	2021	2020
		Total	Total	Total
	£	£	£	£
Event expenses	2,770	-	2,770	372
Event Expenditure: Personnel/Freelance	5,237	4,146	9,382	4,210
Event Expenditure: Publicity/Marketing	162	-	162	45
Event Expenditure: Refreshments/Hospitality	-	-	-	-
Event Expenditure: Performers	-	-	-	255
Event Expenditure: Workshops	4,008	-	4,008	1,612
Boiler "Loan"	2,706	-	2,706	2,706
Fire & Security	3,652	-	3,653	3,508
Heat & Light	6,092	-	6,092	6,666
Domestic rates/Water	1,850	-	1,850	1,570
Cleaning	-	-	-	798
Repairs & Renewals	3,927	10,059	13,986	15,204
	<u>30,404</u>	<u>14,205</u>	<u>44,609</u>	<u>36,946</u>

**8) Governance Costs**

	Unrestricted	Restricted	2021	2020
			Total	Total
	£	£	£	£
Administration staff	11,499	5,754	17,253	18,893
Office costs	-	-	-	287
Office consumables	585	-	585	729
Printing, Postage	-	-	-	275
Telephone/Internet	1,182	-	1,182	1,396
Insurance	1,431	-	1,431	684
Licences & Subscriptions	721	-	721	494
Website costs	245	-	245	-
Legal & Professional	1,186	-	1,186	-
Bank charges	369	-	369	242
Depreciation Charge	541	-	541	799
Volunteers	123	-	123	46
Sundry	2,385	134	2,519	-
	<u>20,267</u>	<u>5,888</u>	<u>26,155</u>	<u>23,845</u>

**WESTBURY ARTS CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

**9) Fixed Assets**

	<b>Plant &amp; Machinery</b>	<b>2021 Total</b>	<b>2020 Total</b>
<b>COST</b>			
At 1 January 2021	3,993	3,993	3,543
Additions	-	-	450
Disposal	-	-	-
	-----	-----	-----
At 31 December 2021	3,993	3,993	3,993
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 January 2021	2,081	2,081	1,283
Charge for the Period	541	541	799
Eliminated on disposal	-	-	-
	-----	-----	-----
At 31 December 2021	2,622	2,622	2,081
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 31 December 2021	1,371	1,371	1,912
	-----	-----	-----
At 31 December 2020	1,912	1,912	2,260
	-----	-----	-----

**10) Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Debtors	-	67
Prepayments	-	351
	-----	-----
	-	418
	-----	-----

**11) Taxation**

As a Charity, Westbury Arts Centre is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the Charity.



**WESTBURY ARTS CENTRE**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
(Continued)

**12) Creditors**

Amounts falling due within one year:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bad debt provision	-	95
Key deposit	170	170
Payroll	995	362
Restricted income	2,900	4,041
Accruals	5,412	3,236
Shop sales control	-	443
	<hr style="width: 100%; border: none; border-top: 1px solid black; margin-bottom: 2px;"/> 9,477 <hr style="width: 100%; border: none; border-top: 1px solid black; margin-top: 2px;"/>	<hr style="width: 100%; border: none; border-top: 1px solid black; margin-bottom: 2px;"/> 8,347 <hr style="width: 100%; border: none; border-top: 1px solid black; margin-top: 2px;"/>

**13) Government Assistance**

MK Development Partnership allow the Company free use of the premises as part of the MK Arts & Heritage Project. No value has been attributed to this in the accounts.

**14) Ultimate controlling party**

The ultimate control over the charity is in the hands of its Trustees; Ms H Grayson, Mr D Harbey, Ms M Henson, Ms J Herriman, Ms L Neale, Ms M North, Mr T Read, Mr R Souter and Mr A Stansfield.

**15) Staff costs**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
No employees received emoluments in excess of £60,000.	<u>1</u>	<u>1</u>